



International Geneva
Directory of Geneva Global Health Actors

International Bank for Reconstruction and Development | IBRD

www.worldbank.org/ibrd

Chemin Louis-Dunant 3 | PO Box 66 | CH-1211 Geneva 20

Tel +41 22 748 1000 | Fax +41 22 748 1030 | mail: pubrights@worldbank.org

BACKGROUND AND MISSION

The International Bank for Reconstruction and Development (IBRD) is part of the World Bank Group, which also includes the International Development Association (IDA). It is a source of financial and technical assistance to developing countries. Established in 1945 as a facilitator of post-war reconstruction and development, its mission evolved to worldwide poverty alleviation. IBRD provides countries with low-interest loans and focuses on reconstruction, social sector lending, poverty alleviation, debt relief and good governance.

AREAS OF INTEREST

- Trade
- Health
- Labour
- Climate change
- Food security
- Human rights

HEALTH-RELATED ACTIVITIES

The World Bank in Geneva is actively involved on matters pertaining to health. In partnership with the World Health Organization (WHO) in Geneva and other organizations, the World Bank participates and contributes in health-related events and conferences held in the city. IBRD currently supports over 1,500 active health projects all over the world. Projects deal with the issues of child health (223 active projects), health system performance (541), HIV/AIDS (181), injuries and non-communicable diseases (85), nutrition and food security (158), other communicable diseases (228), and population and reproductive health (247).

GOVERNANCE AND STAFF

The president of the World Bank is Robert Zoellick. The president is elected by the board of governors for a five-year, renewable term. The World Bank employs 10,000 development professionals, who work at headquarters in Washington and in over 100 country offices. The World Bank's special representative to the UN and the WTO in Geneva is Richard S. Newfarmer.

FUNDING SOURCES AND BUDGET

IBRD lending to developing countries is primarily financed by selling AAA-rated bonds in the world's financial markets. While IBRD earns a small margin on this lending, the greater proportion of its income comes from lending out its own capital. This capital consists of

reserves built up over the years and money paid in from the bank's 185-member country shareholders. IBRD's income also pays for World Bank operating expenses and has also contributed to the International Development Association (IDA) and debt relief.

Last update: 21.08.2019